

Life Insurers Offer Relief Measures to Assist Flood Victims

Kuala Lumpur, Tuesday, 7 March 2023 - The Life Insurance Association of Malaysia (LIAM) wishes to announce a pack of relief measures offered by life insurers to alleviate the hardship caused by the current floods in the country.

Thousands of people have been displaced from their homes by severe floods and may face difficulties in paying their premiums on time. Hence, life insurers have collectively come together to provide a range of support and relief measures*, which may include the following:

1. Granting additional timeline of a few months for premium payments;

2. Restructuring premium paying modes, from annual to monthly basis;

3. Extending the grace period (usually 30 days) to a longer timeframe for premium payments;

4.Reducing or waiving interest charges for policy loan and policies under the Automatic Premium Loan (APL) option.

5. Waiver of printing cost for insurance policy or medical card replacement.

* Subject to Insurers' terms and conditions.

"We would like to extend our deepest sympathies to the victims and families whose homes were damaged, and livelihoods disrupted by the floods. Our member companies are committed to providing the necessary support to affected families and ensure their peace of mind, knowing that their insurance needs are taken care of. We advise policyholders to contact their life insurance provider to find out more details of the relief measures offered." said Loh Guat Lan, President of LIAM.

"It is timely for the industry to play their roles and responsibility in helping the victims. The flood has taken a major toll on the family, business, and the wellbeing of the victims, and the necessary relief measures will help ease their burden during this difficult time," Loh added. As circumstances of each case/claim may differ, policyholders who are affected and unsure of their coverage are advised to contact the respective insurers for more information and clarification.

No.	Company	Contact Details
1.	AIA Bhd.	Hotline: 1300 88 1899
		my.customer@aia.com
		www.aia.com.my
2.	Allianz Life Insurance	Hotline: 1 300 22 5542
	Malaysia Berhad	customer.service@allianz.com.my
		www.allianz.com.my
3.	AmMetLife Insurance Berhad	Hotline: 1 300 88 8800
_		customercare@ammetlife.com
		www.ammetlife.com
4.	AXA Affin Life Insurance	Hotline: 1 300 88 1616
4.	Berhad	
	bernau	customer.care@axa-life.com.my
		www.axa.com.my
5.	Etiqa Life Insurance Berhad	Live chat: http//www.eti.qa/livechat
		Hotline: 1-800-88-9998 (Healthcare)
		info@etiqa.com.my <u>www.etiqa.com.my</u>
6.	Gibraltar BSN Life Berhad	Hotline: 1 300 22 6262
		customerservice@gibraltarbsn.com
		https://www.gibraltarbsn.com/
7.	Great Eastern Life	Hotline: 1300-1300 88
	Assurance (M) Berhad	wecare-my@greateasternlife.com
		www.greateasternlife.com
8.	Hong Leong Assurance	Hotline: 03-7650 1288
	Berhad	customerservice@hla.hongleong.com.my
		www.hla.com.my

Details of Hotline of Life Insurance Companies

No.	Company	Contact Details
9.	Manulife Insurance	Hotline: 1300-13-2323/03-27199112
	Berhad	MYCARE@manulife.com
		www.manulife.com
10.	MCIS Insurance Berhad	Hotline: 03-7652 3388
		customerservice@mcis.my
		www.mcis.my
11.	Prudential Assurance	Hotline: 03 2771 0228
	Malaysia Berhad	customer.mys@prudential.com.my
		www.prudential.com.my
12.	Sun Life Malaysia	Hotline: 1300 88 5055
	AssuranceBerhad	wecare@sunlifemalaysia.com
		www.sunlifemalaysia.com
13.	Tokio Marine Life	Hotline: 03 2603 3999
	InsuranceMalaysia Bhd.	customercare@tokiomarinelife.com
		www.tokiomarine.com
14.	Zurich Life Insurance	Hotline: 1300 888 622
	Malaysia Berhad	callcentre@zurich.com.my
		www.zurich.com.my

About LIAM

Formed in 1974, the Life Insurance Association of Malaysia (LIAM) is a trade association registered under the Societies Act 1966. LIAM has a total of 16 members, of which 14 are life insurance companies and 2 life reinsurance companies. LIAM's objectives are to promote a progressive life insurance industry; to enhance public understanding and appreciation for life insurance; to upgrade the image and professionalism of the life insurance industry and to support the regulatory authorities in developing a strong industry.

For further clarifications, please contact:

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